

WYOMING CATHOLIC COLLEGE



FINANCIAL AID APPLICATION 2012-2013

**Financial Aid Office
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The Financial Aid Program at Wyoming Catholic College

Wyoming Catholic College is committed to making the unique education it offers available to qualified students regardless of their financial need. The College must insist, however, that each student and his or her parents first contribute as much as possible toward the cost of the student's education. As a prerequisite to receiving financial aid from the College, each student must apply for a minimum of two outside scholarships.

Scholarships are often awarded by local service clubs (such as the Knights of Columbus, Council of Catholic Women, and Rotary), corporations, private organizations, religious organizations, high schools, unions, and the military. Prospective and current students are encouraged to seek help from high school guidance counselors, browse the internet (www.scholarshiphelp.org is a good place to start), and visit the library to begin their search for available scholarships.

For all students that receive financial aid from the College, these outside scholarships will be shared pro rata between the College and the student based on their respective financial aid package received from the College. If, for example, a student is paying 60% of tuition and costs, 60% of the outside scholarship will go towards reducing the student/parent payments or loans. Students are responsible for notifying the Financial Aid Office when outside aid is received, even if they were already notified of their financial aid package by the College.

Once the student and parents have drawn as much as is possible from their own and third party resources, the College endeavors to meet the remaining needs of each student through student and parent loans, a work study program, and need-based scholarships. Following is a short description of these programs.

WCC Student Loan Program – Before other forms of financial aid are made available, students must first agree to borrow \$3,500 to \$5,500 in the form of student loans to be paid toward tuition, room and board.

WCC Parent Loan Program – Before a student may receive additional need-based financial aid from the College, his or her parents are expected to borrow up to \$2,000 per year in the form of parent loans to be paid toward tuition, room and board.

Work Study Program – Eligible students receive on-campus employment opportunities. The program provides students with both an excellent source of funding to offset the expenses of attending WCC and an opportunity to build work experience to take with them upon graduation. If at all possible, students are hired for jobs that are relevant to their interests and experience, but not all students obtain their first-choice jobs. Unless special circumstances exist, students are expected to accept a full work study position (10 hours per week) before any additional need-based aid will be awarded. Full work study positions will yield total gross wages of \$2,800 to the student for the academic year if all scheduled hours are worked.

In the event a student and or his parents need a loan from the College and the additional financial need after both loans is less than \$2,800, the College reserves the right to require the student to accept a full work study position (worth \$2,800) in lieu of all or part of the loans. In such instances, the parent loan will be reduced first.

Need-based WCC Grants – To meet remaining financial need, the College provides WCC grants. Students need not ever repay these grants.

Required Information

In order for the College to award financial aid truly representative of the needs of the student and his or her family, information regarding the family's complete financial situation must be submitted.

Each student seeking financial aid must submit the following information:

- Completed Application For Financial Aid 2012-2013
- Parents' and student's final 2011 Federal income tax returns
 - Form 1040, 1040-A, or 1040-EZ (complete copy with all schedules attached)
- All parents' and student's Form W-2's (showing wages earned) for 2011
- If a parent or the student is a named beneficiary in a trust or estate:
 - The trust document, the most recent trust valuation statement, 2011 Form 1041
- If a parent or the student is a shareholder in a non-public corporation:
 - Final 2011 Form 1120 or 1120S or Schedule L (Balance Sheet) thereto and the parent's or student's Form K-1 (Share of Income, Credits, Deductions, etc.)
- If a parent or the student is a partner in a partnership or a member in an LLC:
 - Final 2011 Form 1065 or Schedule L (Balance Sheet) thereto and the parent's or student's Form K-1 (Share of Income, Credits, Deductions, etc.)

Student Health Insurance Coverage

Medical insurance must be held for all four years by each student. Both WCC and NOLS require the student to have medical insurance as a condition of enrollment prior to his or her arrival at the College for the Freshman Orientation Program. For students in need of insurance, WCC recommends the student visit www.ehealthinsurance.com to choose the medical insurance plans that meets their respective needs.

Donor Appreciation

During the year, a student may be contacted by the Financial Aid Office or the Institutional Advancement Office and asked to write a letter of appreciation to one or more donors who helped to fund the WCC financial aid program.

Other Instructions

All forms must be postmarked, emailed, faxed, or hand delivered by the deadline stated in the acceptance letter to new students or June 1, 2012 for returning students. Students are encouraged to maintain a photocopy of each application and to obtain a certificate of mailing in order to document the timeliness of submission.

In filling out the following application, no lines are to be left unfilled. A line that is not relevant may be marked "N/A" or "0," etc. If you need advice or explanation on the meaning or scope of any information requested, call the College's Financial Aid Officer at 877-332-2930.

Please note that any significant change in data, such as an outside scholarship awarded to the student after this application has been processed and an aid package has been proposed, will necessarily lead to reevaluation of the numbers and a revised proposal taking into account the new data.

Answers to Frequently Asked Questions About WCC Financial Aid

How does the College decide if I qualify for need based aid?

Your Application for Financial Aid and required tax forms are carefully reviewed. All relevant facts and circumstances are considered. A standard financial calculator is used as a tool to determine financial need. If the Financial Aid Office determines that your required Total Family Contribution is less than the amount needed to pay Total Tuition, Room & Board, and Books and Equipment, need based aid will be offered.

Can I get work study, loans or grants from WCC without establishing financial need?

No. All work study, loans and grants are need based

Must my parents complete their portion of the application and submit their tax forms if I am financially independent?

No, but only if you can establish independent status with the College. In order to do so, you must meet certain criteria set forth by the College. You and your parents will also be asked to certify to the College that you are truly independent. Not living with your parents or not being claimed by them on their tax return does not automatically determine your dependency status.

What can I do if my parents will not help me pay for college?

Contact the financial aid office to schedule an appointment. It is important to resolve any financial problems before the financial aid package is finalized.

Why are outside scholarships prorated between the College and the student?

Most colleges view outside scholarships as a means to reduce the amount of financial aid offered by the institution to the student. This policy, in effect, eliminates any motivation by the student to apply for outside scholarships if it only directly benefits the college. At Wyoming Catholic College, the financial aid requirement of the student is measured first, and then any outside scholarship is shared by the College and the student. We believe that is fair to both parties.

What kinds of work study positions are available at WCC?

Work study positions available include but are not limited to food service, maintenance, janitorial, library, coffee shop, administrative, computer, and outdoor program. Eligibility for certain positions will be based on prior work experience, class schedule, physical abilities, etc. Student preference will be taken under consideration when possible.

When can I expect an answer after I have submitted my Application for Financial Aid?

Normally it takes the Financial Aid Office up to thirty days to review and process an application; provided the application is complete and all required tax forms are received.

When are the student and parent payments due? Are payment plans available?

The entire student payment is due no later than August 1. If a student payment is not received in full by the deadline, the student will not be permitted to begin classes.

Parents have three payment plans available to them. Parents may: (1) pay their portion in one lump sum on or before August 1; (2) pay in two equal installments on or before August 1 and on or before January 1; or (3) pay in ten equal installments on or before the first of each month beginning in August.

Any payment not received (or postmarked) by the due date will be subject to a late charge of one and one half percent (1 ½ %) of the past-due balance.

Will I receive the same financial aid every year?

Not necessarily. Students must apply for financial aid every year. If family income, household size, number in college, etc. changes, your award will also change. However, students and parents can rest assured that the College will make every effort to ensure that the financial aid package received each year will be sufficient to allow the student to return to WCC provided the student and parents are making a reasonable effort to pay what they can.



Application for Financial Aid 2012-2013

Please answer all questions below in ink.

A. APPLICANT INFORMATION

Student's full legal name: _____
Last First Middle

Student's home address: _____
Number and Street or P.O. Box City State Zip

Student's home telephone: _____ Student's birth date: ____/____/____

Student's email address: _____

Social Security Number: ____ - ____ - ____

Did or will your parents claim you as an income tax exemption:

in 2010? Yes No in 2011? Yes No

Have you lived with your parents for more than a total of six weeks during:

In 2010? Yes No in 2011? Yes No

B. PARENTS INFORMATION

Mark one: Father Stepfather Legal Guardian Other (please explain) _____

Name: _____ Social Security Number: ____ - ____ - ____

Age: _____ Home address: _____
(if different from above) Number and Street or P.O. Box City State Zip

Mark one: Employed Self-employed Retired Unemployed – (Date of Unemployment: _____)

Occupation: _____ Employer: _____ # of Years: _____

Work Telephone: _____ Email Address: _____

Mark one: Mother Stepmother Legal Guardian Other (please explain) _____

Name: _____ Social Security Number: ____ - ____ - ____

Age: _____ Home address: _____
(if different from above) Number and Street or P.O. Box City State Zip

Mark one: Employed Self-employed Retired Unemployed – (Date of Unemployment: _____)

Occupation: _____ Employer: _____ # of Years: _____

Work Telephone: _____ Email Address: _____

C. DIVORCED/SEPARATED PARENTS INFORMATION

Complete this section only if you your parents are separated or divorced.

Year of Legal Separation: _____ Year of Divorce: _____

Non-custodial Parent's Name: _____ Occupation: _____

Home address: _____
Number and Street or P.O. Box City State Zip

Who claimed the student as a tax exemption for 2011? _____

How much child support did the non-custodial parent pay for 2011? \$ _____

According to court order, when will support for the student end? _____

Is there an agreement specifying a contribution for the student's education? Yes No

If yes, how much for the 2011-2012 school year? \$ _____

D. VALUE OF RESIDENCE(S) AND REAL ESTATE

Primary Residence is: Owned by Parents Owned by Student Rented Other: _____

If Owned, Monthly Mortgage Payment Is: \$ _____ If Rented, Monthly Rent Payment Is: \$ _____

If Primary Residence is Owned: Current Market Value: \$ _____ Current Mortgage Balance: \$ _____

Does the Student or his Parents own a second/vacation home, rental property, or other real estate? Yes No
If yes –

Information for Property #1: Current Market Value: \$ _____ Current Mortgage Balance: \$ _____

Information for Property #2: Current Market Value: \$ _____ Current Mortgage Balance: \$ _____

E. PARENT AND STUDENT ASSETS

<i>As of today:</i>	<u>Parents</u>	<u>Student</u>
What is the total balance of your cash, savings and checking accounts:	\$ _____	\$ _____
Market value of investments (excluding retirement plans such as 401(k), IRA, etc):	\$ _____	\$ _____
Market value of any College Savings Plans available (IRAs, 529 plans):	\$ _____	\$ _____
Market value of any trusts (or amount of principal/earnings currently available):	\$ _____	\$ _____
Current value of any interest in a partnership, privately held corporation, or estate:	\$ _____	\$ _____

F. PARENT AND STUDENT NON-TAXABLE INCOME AND BENEFITS

<i>Annualized for 2011:</i>	<u>Parents</u>	<u>Student</u>
Amount of welfare benefits received (not including food stamps or housing):	\$ _____	\$ _____
Amount of Social Security benefits received (non-taxable amount only):	\$ _____	\$ _____
Tax exempt interest income from your IRS tax return:	\$ _____	\$ _____
Child support received directly:	\$ _____	\$ _____
All other untaxed income or benefits (including monetary gifts received):	\$ _____	\$ _____

G. PARENT AND STUDENT PROJECTED INCOME AND BENEFITS

If either the student's or parents' projected total income and benefits for 2012 will differ substantially from 2011 income and benefits, please explain below by describing the anticipated cause and amount of the change:

H. TUITION INFORMATION

In this section, please provide tuition information about the applicant and the applicant's immediate family members during the 2012-2013 academic year. If more space is required, please make a copy of this page or use a blank page.

Name of Student	WCC Applicant			
Age of Student				
Name and location of the college/school this student will be attending	WCC			
Type of school (place code in box at right): HS = home school program; C = college P = private elementary or secondary school G = graduate school	WCC			
Total Cost (including room & board)	\$24,150			
Parents' payment *				
Student payment from summer income (WCC minimum of \$2,500)				
Student payment from savings				
Payment from outside scholarships				
Payment from the college/school (Include scholarships, grants, Work Study, etc.)				
Payment from student loan - WCC \$3500 - \$5500				
Payment from parent loan WCC \$2000				
Total Payments				
Financial aid expected or received (Total Cost minus Total Payments)				

* If the total payment from parent is less for WCC applicant than the amount which will be paid by the parents for another student's tuition, please explain why. _____

I. VEHICLES AND FINANCIAL ASSISTANCE

Complete this section only if the student plans to bring a vehicle to campus during the school year.

We assume that a student who is requesting financial assistance from the College will not have the means to operate and maintain a vehicle, since both the student and the parents are already making a maximum effort to pay a portion of the student's tuition, room and board.

Obviously there are exceptions to this rule. For instance, a family may find it more economical (especially if two or more siblings are attending WCC) for the student(s) to drive to and from school on breaks rather than flying. Also, depending on the nature and location of the student's summer job, it may be necessary for the student to have a vehicle (other than a shared family vehicle) for summer employment.

If you plan to bring a vehicle to campus, please list your anticipated annual vehicle expenses in the table below and explain how you will have enough money during the school year to pay these expenses.

Vehicle Expense Category	Who pays the expense?	Annual Expense
Loan Payment	<input type="checkbox"/> Parents <input type="checkbox"/> Student <input type="checkbox"/> No Loan	\$
Insurance Premiums	<input type="checkbox"/> Parents <input type="checkbox"/> Student	\$
Licensing and Registration Fees	<input type="checkbox"/> Parents <input type="checkbox"/> Student	\$
Maintenance (oil changes, tires, etc.)	<input type="checkbox"/> Parents <input type="checkbox"/> Student	\$
Gasoline	<input type="checkbox"/> Parents <input type="checkbox"/> Student	\$
Total Vehicle Expenses		\$

Explain how you will have enough money during the school year to pay these expenses: _____

J. EXPLANATIONS AND SPECIAL CIRCUMSTANCES

If there are any special circumstances or further explanations of your family situation that you would ask the Financial Aid Office to consider in connection with your application, please explain them here. Such factors could include medical expenses, elder care, debt, or other. Attach additional sheets if necessary.

K. OUTSIDE SCHOLARSHIPS AND OTHER SOURCES OF FUNDING

All students requesting financial aid must apply for a minimum of two (2) outside scholarships

Applications Submitted to:	<u>Award</u>
1. _____	\$ _____
2. _____	\$ _____
3. _____	\$ _____
4. _____	\$ _____
5. _____	\$ _____
6. _____	\$ _____
7. _____	\$ _____
8. _____	\$ _____

Other Sources of Funding *(please explain):*

L. CERTIFICATION

By my signature below, I certify that all the information on this form is true and complete to the best of my knowledge. I understand that the deliberate inclusion of false or misleading information will result in the loss of eligibility for institutional aid. If asked, I agree to provide proof of the information given on this form. I certify that all information is correct as of this date and that I will send timely notice of any significant changes in income, assets, financial situation, educational plans for other family members, or the receipt of other scholarships, loans or grants. By signing below, I, the student, hereby agree to allow Wyoming Catholic College to discuss matters that relate to my financial aid with the parent(s) whose information is provided during the financial aid process. I understand that I can withdraw this permission at any time by submitting a written request to the Financial Aid Office.

Applicant Signature Date

Father's (or stepfather's or Guardian's) Signature Date

Mother's (or stepmother's or Guardian's) Signature Date

*Please return this form and all required attachments to:
Wyoming Catholic College, Financial Aid Office, P.O. Box 750, Lander, WY 82520
Facsimile: (307) 332-2918 Email: financialaid@wyomingcatholiccollege.com*